

SARASWATI EDUCATION SOCIETY'S

SARASWATI INSTITUTE OF TECHNOLOGY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED ON

31st March, 2023

**SARASWATI EDUCATION SOCIETY'S
SARASWATI INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS ON 31st March 2023**

FUNDS & LIABILITIES	SCH. No.	31st March, 2023				PROPERTIES & ASSETS	SCH. No.	31st March, 2023					
		Rs.	Ps.	Rs.	Ps.			Rs.	Ps.	Rs.	Ps.		
DEVELOPMENT FUND													
Balance as per last balansheet						FIXED ASSET							
Add:- Addition during the year						Gross Block of Assets	A	52,085,854.45					
						(-) Accumulated Depreciation		3,260,498.40					
						Net Block of Assets					48,825,356.05		
CURRENT LIABILITIES				15,527,801.00		CURRENT ASSETS, LOANS & ADVANCES							
a) Provisions			7,749,291.00			a) ADVANCES							
b) Caution Money			5,918,000.00			Staff Advances							
c) Sundry Creditors			1,335,857.00			Other Advances		(344,173.00)			(344,173.00)		
d) Other Liabilities			524,653.00			b) DEPOSITS							
						FDR PNB 451000PU00045813 (Auto)		338,645.00					
						FDR PNB 451000PU00045822 (IT)		338,645.00					
						FD with PNB 451000PR00015532		479,012.00				1,156,302.00	
INTERNAL ACCOUNT						Other Current Assets						21,177,107.50	
Revera Global Foundation School													
Saraswati College Of Engineering ME			1,078,876.00			CASH & BANK BALANCES							
Saraswati Education Society			162,599,362.32			Balances in saving Accounts with banks	B	224,193.82					
Saraswati Global School						Cash in Hand		6,966.00				231,159.82	
Saraswati College Of Engineering			(33,528,966.35)										
Saraswati School, Kadapur													
Scm Design Institute													
Ses			2,581,966.00			Profit & Loss A/c							
						Balance as per last Balance Sheet		76,500,017.08					
						Deficit as per Income & Expenditure A/c		713,269.52				77,213,286.60	
Total				148,259,038.97		Total						148,259,038.97	



As Per Report of even date

Sushant Phadnis
Chartered Accountant

30 AUG 2023

REFER NOTES TO ACCOUNTS
FOR SARASWATI COLLEGE OF TECHNOLOGY

ACCOUNTANT

PRINCIPAL

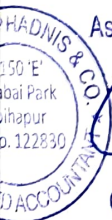
TRUSTEE

CHAIRMAN

**SARASWATI EDUCATION SOCIETY'S
SARASWATI INSTITUTE OF TECHNOLOGY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST March 2023**

EXPENDITURE	31st March 2023				INCOME	31st March 2023			
	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
To DEPRECIATION (As Per Sch. A)	3,260,498.40		3,260,498.40		BY INTEREST ON				
					Bank Saving Accounts	27,232.28			
					Interest on F.D.	59,495.00		86,727.28	
TO EXPENDITURE ON OBJECTS OF THE TRUST: EDUCATIONAL EXPENSES					BY INCOME FROM OTHER SOURCES				
Administrative Exp.	75,421.00				Tuition & Other Fees From Students	32,427,521.00		32,427,521.00	
Advertisement Expenses	275,462.00								
Affiliation/AICTE Fees	75,000.00								
Alumni Exp	7,000.00								
Bank Charges	4,793.40								
Books, Newspaper & Periodicals	35,722.00								
Cleaning Expenses	548,122.00								
Committee visit	9,576.00								
Computer Expenses	458,261.00								
Consumable	219,939.00								
Cultural Activities	6,135.00								
Electricity Charges	1,249,168.00								
Eligibility/Enrollment Fees Paid	15,600.00								
Exam expenses	1,936,091.00								
Foundation Day/ Freshers Party	57,292.00								
Gardening, Plantation And Landscaping Charges	83,562.00								
Insurance	85,009.00								
Internet Expenses	254,781.00								
Interest /Penalty TDS	1,170.00								
ID cards	29,472.00								
Labour Charges	157,313.00								
Lab Cosumables	450,369.00								
Library Journals	35,950.00								
NBA Registration Fee	118,000.00								
Office Expenses	3,556.00								
Printing & Stationery	1,143,327.00								
Professional Fees	66,000.00								
Rates & Taxes	5,700.00								
Repairs & Maintennance	2,516,608.00								
Salary Expenses	19,437,671.00								
Seminar Expenses	119,676.00								
Software Expenses	98,174.00								
Sports Exp	113,965.00								
Staff Welfare Expenses	36,048.00								
Student Welfare Expenses	66,765.00								
Telephone & Postage Expenses	20,189.00								
Training & Placement Exp.	1,724.00								
Travelling Exp	14,505.00								
Water Charges	125,478.00								
Website Development	8,425.00								
Workshop Expenses									
			29,967,019.40		BY EXCESS OF EXPENDITURE OVER INCOME	713,269.52		713,269.52	
TOTAL			33,227,517.80		TOTAL			33,227,517.80	

As Per Report of even date REFER NOTES TO ACCOUNTS
FOR SARASWATI COLLEGE OF TECHNOLOGY



Sushant Phadnis
Chartered Accountant

ACCOUNTANT

PRINCIPAL

TRUSTEE

CHAIRMAN

30 AUG 2023

**SARASWATI EDUCATION SOCIETY'S
SARASWATI INSTITUTE OF TECHNOLOGY
SCHEDULE " A "**

FIXED ASSETS & DEPRECIATION THERE ON AS ON 31st Mar,2023

Sr. No.	Particulars	Opening As on 01/04/2022	Addition before 30/09/2022	Addition after 01/10/2022	Deletion	Total 31/03/2023	Depreciation Rate	Depreciation for the year	Closing Balance as on 31/03/2023
1	Computer	76,962.84	1,341,012.00			1,417,974.84	25%	354,493.71	1,063,481.13
2	Equipments	2,331,529.56				2,331,529.56	15%	349,729.43	1,981,800.13
3	Mobile Phone	1,842.79				1,842.79	15%	276.42	1,566.37
4	Furniture & Fixture	1,367,246.77				1,367,246.77	15%	205,087.02	1,162,159.75
5	Building	46,941,772.49				46,941,772.49	5%	2,347,088.62	44,594,683.87
6	Notice Board		25,488.00			25,488.00	15%	3,823.20	21,664.80
	Total	50,719,354.45	1,366,500.00	-	-	52,085,854.45		3,260,498.40	48,825,356.05

FOR SARASWATI COLLEGE OF TECHNOLOGY

ACCOUNTANT

PRINCIPAL

SARASWATI EDUCATION SOCIETY'S
Saraswati College of Engineering

SCHEDULE - B

SAVING ACCOUNTS WITH BANKS AS ON 31st March, 2023

Sr. No.	Particular	Rs.	Ps.	Rs.	Ps.
1	Cash In Hand				
2	Bank of India		6,966.00	142,353.18	
3	Cosmos Bank Ltd.			9,987.61	
4	Axis Bank Ltd.			71,853.03	
	Total		6,966.00	224,193.82	

FOR SARASWATI COLLEGE OF TECHNOLOGY

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