

**SARASWATI EDUCATION SOCIETY'S**

**Saraswati Institute of Technology**

**Sector 5, Near Ustav Chowk, Kharghar - 410210.**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED ON**

**31st March,2021.**

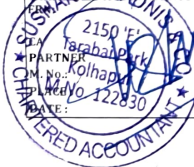
**SARASWATI EDUCATION SOCIETY'S**  
Saraswati Institute of Technology  
Balance Sheet As On 31st March 2021

FUNDS & LIABILITIES	SCH. No.	31st March , 2022				PROPERTIES & ASSETS	SCH. No.	31st March , 2022			
		Rs.	Ps.	Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
<b>DEVELOPMENT FUND</b> Balance as per last balansheet Add:- Addition during the year						<b>FIXED ASSET</b> Gross Block of Assets (-) Accumulated Depreciation Net Block of Assets	<b>A</b>			<b>5,38,68,678.77</b>	
<b>CURRENT LIABILITIES</b> Caution Money Expenses Payable Provisions Sundry Creditors Others		<b>46,88,000.00</b> <b>6,25,143.00</b> <b>77,02,101.00</b> <b>18,38,258.00</b> <b>4,96,287.00</b>		<b>1,53,49,789.00</b>		<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b> <b>a) ADVANCES</b> i) Staff Advances ii) Govt Authorities TDS  <b>b) DEPOSITS</b> FDR PNB 451000PU00045813 (Auto) FDR PNB 451000PU00045822 (IT) FD with PNB 451000PR00015532				<b>1,15,721.00</b>	
<b>DUTIES &amp; TAXES</b>						<b>INCOME OUTSTANDING</b> Tuition & other Fees Receivable from Students				<b>10,51,687.00</b>	
<b>INTERNAL ACCOUNT</b> Saraswati College of Engineering Saraswati College of Engineering ME Saraswati Education Society SES		(51,61,930.89) 2,78,876.00 14,26,55,256.28 8,01,646.00		<b>13,85,73,847.39</b>		<b>CASH &amp; BANK BALANCES</b>  Balances in saving Accounts with Banks Cash in Hand	<b>B</b>			<b>8,99,457.98</b>	
						<b>INCOME &amp; EXPENDITURE A/c</b> Opening Balance Deficit for the Year Less: Transferred to Head Office					
<b>Total</b>				<b>15,39,23,636.39</b>		<b>Total</b>				<b>15,39,23,636.39</b>	

AS PER OUR REPORT OF EVEN DATE

FOR

CHARITABLE ACCOUNTANTS



ACCOUNTANT

REFER NOTES TO ACCOUNTS

FOR SARASWATI INSTITUTE OF TECHNOLOGY

FOR SARASWATI EDUCATION SOCIETY

TRUSTEE

CHAIRMAN

# SARASWATI INSTITUTE OF TECHNOLOGY

Income and Expenditure Account for the Year Ending as on 31st March 2021

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>Direct Expense</b>		<b>13367700.00</b>	<b>Direct Incomes</b>		<b>22119989.00</b>
Salary Paid	13367700.00		Fees	22119989.00	
<b>Indirect Expenses</b>		<b>3719564.02</b>	<b>Indirect Incomes</b>		<b>44039.00</b>
Educational Exp	1196553.00		FD'S	420.00	
Other Exp	2523011.02		Receipt	43619.00	
By Income over Expenditure		<b>5076763.98</b>			
<b>TOTAL</b>		<b>22164028.00</b>	<b>TOTAL</b>		<b>22164028.00</b>



As Per Report of even date

Sushant Phadnis  
Chartered Accountant

# Saraswati Institute of Technology

Schedules Forming Part of the Profit & Loss Accounts as at 31-03-2021



## Schedule : 1 Incomes

Sr. No	Particulars	As On 31-3-2021
<b>1</b>	<b>Direct Incomes</b>	
i	Tution Fees	22119989.00
	<b>Total A</b>	<b>22119989.00</b>
<b>2</b>	<b>Indirect Incomes</b>	
i	Mis. Income	420.00
ii	Interest on FD's	43619.00
	<b>Total B</b>	<b>44039.00</b>
	<b>Total in `</b>	<b>22164028.00</b>

## Schedule : 2 Expenses

Sr. No	Particulars	As On 31-3-2021
<b>1</b>	<b>Educational Expenses</b>	
i	Consumable Exp	472095.00
ii	Cultural ,Festival Activities	16840.00
iii	Printing & Stationery	86209.00
iv	Professional Fees	25000.00
v	Statutory College/Exp	220000.00
vi	Affiliation & Continuation	75000.00
vii	Student Welfare Exp	185695.00
viii	Industrial / Workshop Visit Exp	74913.00
ix	Library Journals	34000.00
x	Lodging & Bording	6801.00
	<b>Total A</b>	<b>1196553.00</b>
<b>2</b>	<b>Other Expenses</b>	
i	Administrative Exp	96900.00
ii	Bank Charges	2551.02
iii	Electricity Charges	245000.00
iv	Telephone EXP	31180.00
v	Travelling Exp	142907.00
vi	Gardening Maintance Charges	140000.00
vii	Advertisement Exp	173135.00
viii	PF Charges	15952.00
ix	Postage/Courier Charges	100.00
x	Repair & Maintainance	602877.00
xi	Rates & Taxes	4702.00
xii	Xerox Exp	3555.00
xiii	Graduity Paid	586883.00
xiv	Housekeeping Exp	180000.00
xv	Alumini EXP	3000.00
xvi	M S B T E Contribution	10400.00
xvii	Staff Welfare Exp	283869.00
	<b>Total B</b>	<b>2523011.02</b>
	<b>Total in</b>	<b>3719564.02</b>