

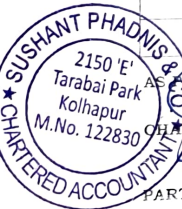
**SARASWATI EDUCATION SOCIETY'S**

**Saraswati Institute of Technology**  
**Sector 5, Near Ustav Chowk, Kharghar - 410210.**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED ON**  
**31st March,2020.**

SARASWATI EDUCATION SOCIETY'S  
Saraswati Institute of Technology  
BALANCE SHEET AS ON 31<sup>ST</sup> March 2020

FUNDS & LIABILITIES	SCH. No.	31st March , 2020				PROPERTIES & ASSETS	SCH. No.	31st March , 2020			
		Rs.	Ps.	Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
<b>DEVELOPMENT FUND</b> Balance as per last balance sheet Add: Addition during the year						<b>FIXED ASSET</b> Gross Block of Assets (-) Accumulated Depreciation Net Block of Assets	<b>A</b>	6,70,64,314.68 1,31,95,637.00		5,38,68,677.68	
<b>CURRENT LIABILITIES</b> <b>a) EXPENSES PAYABLE</b>			5,26,243.00			<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b> <b>a) ADVANCES</b> i) Staff Advances ii) Govt Authorities TDS		2,78,117.00 27,593.00		3,05,710.00	
<b>b) CAUTION MONEY</b>			43,61,000.00			<b>b) DEPOSITS</b> i) With M.I.D.C. for Water Connection ii) With PCMC iii) Fixed Deposit With PNB		4,11,340.00		4,11,340.00	
<b>c) PROVISION</b>			46,81,439.91			<b>INCOME OUTSTANDING</b> Tuition & other Fees Receivable from Students		1,21,19,514.25		1,21,19,514.25	
<b>d) SUNDRY CREDITORS</b>			19,26,852.00		1,14,15,781.91	<b>CASH &amp; BANK BALANCES</b> i) Balances in saving Accounts with Banks ii) Cash in Hand	<b>B</b>	4,15,892.95 10,978.00		4,26,870.95	
<b>e) others</b>			(79,753.00)		13,74,64,779.09	<b>INCOME &amp; EXPENDITURE A/c</b> opening Balance Deficit for the Year Less: Transferred to Head Office		7,07,09,482.51 1,10,38,965.61		8,17,48,448.12	
<b>DUTIES &amp; TAXES</b>											
<b>INTERNAL ACCOUNT</b> Saraswati College of Engineering Saraswati College of Engineering ME Saraswati Education Society SES			(51,75,872.89) 2,78,876.00 14,15,81,343.98 7,80,432.00								
<b>Total</b>					1,43,80,561.06	<b>Total</b>				14,88,80,561.06	



FOR OUR REPORT EVEN DATE  
CHARTERED ACCOUNTANTS  
PARTNER

FOR SARASWATI INSTITUTE OF TECHNOLOGY

ACCOUNTANT

REFER NOTES TO ACCOUNTS

TRUSTEE

FOR SARASWATI EDUCATION SOCIETY

CHAIRMAN

**Saraswati Institute of Technology**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st March 2020**

EXPENDITURE	31st March 2020				INCOME	31st March 2020			
	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
<b>To DEPRECIATION (As Per Sch. A)</b>	62,21,841.00		62,21,841.00		<b>BY INTEREST ON</b>				
					Bank Saving Accounts				
					Interest on F.D.				
<b>TO EXPENDITURE ON OBJECTS OF THE TRUST: EDUCATIONAL EXPENSES</b>					<b>BY INCOME FROM OTHER SOURCES</b>				
Administrative Expenses	101670.00				Tuition Fees & Other Fees	1,49,30,834.00			
Advertisement Expenses	5900.00				Misc Income	40,853.00			
Bank Charges & Commission	29399.61					-			
Student Welfare	2338761.00					-			
Alumni Exps	2500.00					-			
Consumables	1499.00					-			
Laboratory Expenses	988173.00							1,49,71,687.00	
Newspaper Periodicals & Journal	98277.00								
Office & Miscellaneous Expenses	5258.00								
Postage, Telephone & Internet	14916.00								
Printing & Stationery	682098.00								
Professional Fees & Legal Exp	109000.00				<b>BY EXCESS OF EXPENDITURE OVER INCOME</b>				
Rent, Rates & Taxes	12135.00				(Transferred to Balance Sheet)				1,10,38,965.61
Repairs & Maintenance	393936.00								
Salary & Honorarium	14598067.00								
Staff Welfare & Seminar expenses	91644.00								
Travelling & Conveyance	60248.00								
Cultural Activity Expenses	20000.00								
MSBTE Contribution	59000.00								
Training & Placement	2,828.00								
College Expenses	1,53,602.00								
Sports Material Expenses	4,300.00								
Labour Charges	15,600.00								
			1,97,88,811.61						
<b>TOTAL</b>			2,60,10,652.61		<b>TOTAL</b>			2,60,10,652.61	



FOR OUR REPORT OF EVEN DATE  
**CHARTERED ACCOUNTANTS**

FOR SARASWATI INSTITUTE OF TECHNOLOGY

REFER NOTES TO ACCOUNTS

FOR SARASWATI EDUCATION SOCIETY

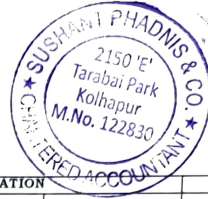
ACCOUNTANT

TRUSTEE

CHAIRMAN

**SARASWATI EDUCATION SOCIETY'S**  
Saraswati Institute of Technology  
SCHEDULE " A "

**FIXED ASSETS & DEPRECIATION THERE ON AS ON 31st Mar,2020**



SR. NO.	PARTICULARS	GROSS BLOCK					RATE OF DEP. %	DEPRECIATION			NET BLOCK	
		Opening Balance as on 01.04.2019	Addition		Put to use during the FY 2019-20	Total as on 31.3.2020		UPTO 31.3.19	FOR THE YEAR 2019-20	TOTAL UPTO 31.03.20	AS ON 31.3.2019	AS ON 31.03.2020
			For More Than180 Days	For Less Than180 Days								
		Rs. Ps.	Rs. Ps.	Rs. Ps.		Rs. Ps.		Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.
A	IMMOVABLE PROPERTIES											
1	Building	6,10,02,954.00	-	-	-	6,10,02,954.00	10%	61,00,296.00	54,90,266.00	1,15,90,562.00	5,49,02,658.09	4,94,12,392.00
	Sub-Total (A)	6,10,02,954.00	-	-	-	6,10,02,954.00		61,00,296.00	54,90,266.00	1,15,90,562.00	5,49,02,658.09	4,94,12,392.00
B	MOVABLE PROPERTIES											
1	Furniture & Fixtures	19,84,719.61	1,003.00		-	19,85,722.61	10%	1,98,472.00	1,78,725.00	3,77,197.00	17,86,247.61	16,08,525.61
2	Laboratory Equipments	37,94,725.95			-	37,94,725.95	15%	5,67,695.00	4,84,055.00	10,51,750.00	32,27,030.95	27,42,975.95
3	Computers	2,68,332.12	10,030.00		-	2,78,362.12	40%	1,07,333.00	68,412.00	1,75,745.00	1,60,999.12	1,02,617.12
4	Mobile Phone	-	2,550.00		-	2,550.00	15%	-	383.00	383.00	-	2,167.00
	Sub-Total (B)	60,47,777.68	13,583.00	-	-	60,61,360.68		8,73,500.00	7,31,575.00	16,05,075.00	51,74,277.68	44,56,285.68
	Total (A+B)	6,70,50,731.68	13,583.00	-	-	6,70,64,314.68		69,73,796.00	62,21,841.00	1,31,95,637.00	6,00,76,935.77	5,38,68,677.68

FOR SARASWATI INSTITUTE OF TECHNOLOGY

ACCOUNTANT

PRINCIPAL



**SCHEDULE - B**

**SAVING ACCOUNTS WITH BANKS AS ON 31st March, 2020**

Sr. No.	Particular	Rs.	Ps.
1	Bank of India 012410110010585	3,04,013.09	
2	Punjab National Bank 4510002100001855	83,036.75	
3	The Cosmos Co-Op Bank Ltd. 0291001014401	28,843.11	
4			
	<b>Total</b>	<b>4,15,892.95</b>	

**FOR SARASWATI INSTITUTE OF TECHNOLOGY**

**ACCOUNTANT**

**PRINCIPAL**